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**Wellard**  
20 November 2015



# Shareholder Communication Policy

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**Why does Wellard have this Policy?**

Wellard has adopted this Policy to facilitate effective communication with shareholders.

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**When will Wellard report to you?**

Wellard will produce half yearly and yearly financial reports and an annual report to give you balanced and understandable information about Wellard.

All of these reports will meet the requirements of the Corporations Act, the Listing Rules and applicable accounting standards.

Wellard may also make additional announcements about Wellard's activities to ASX in accordance with Wellard's continuous disclosure policy.

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**What information will be on Wellard's website?**

Wellard's website contains information about Wellard, including shareholder communications and market releases. Investor information is posted in a separate section on the website so it can be easily located, and includes:

- relevant media releases, financial data and charters and policies (including Wellard's continuous disclosure policy);
- information to assist you in directing inquiries to Wellard's share registry.

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**How are your inquiries resolved?**

If your inquiry about your shareholding cannot be resolved by the share registry, it will be referred to the Company Secretary. Inquiries about corporate performance will be referred to the CEO and inquiries or requests for corporate information will be referred to the CFO.

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**How can you receive communications?**

You may choose to receive information by post rather than electronically. Wellard will communicate electronically with you if you do not elect to receive information by post.

Wellard may consider the use of other reliable technologies as they become widely available in the future.

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**What meetings can you attend?**

Wellard holds an annual general meeting of shareholders. Occasionally additional general meetings may be called to ask you to consider special items of business.

Annual general meetings are used to communicate with you and allow you an opportunity for informed participation, discussion and debate about Wellard's issues. You are encouraged to attend or, if you are unable to attend, to vote on the business of the meeting by appointing a proxy or by any other means described in the notice of meeting.

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**What is a notice of meeting?**

For each general meeting you will receive a notice which will clearly, concisely and accurately set out and explain the nature of the business to be considered at the meeting.

Information about how to vote (for example if you wish to vote by proxy) will also be included.

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Wellard will also place notices of general meeting and accompanying explanatory material on Wellard's website.

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**Will the auditor be available to answer financial questions?**

Wellard's auditor will attend each annual general meeting to answer any questions about the conduct of the audit of Wellard's financial statements and the auditor's report.

You will be able to submit written questions before the annual general meeting for the auditor to answer at the meeting.

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**How will Wellard protect your privacy?**

Wellard recognises that privacy is important and will not disclose your details unless required by law. Your details will only be used in accordance with applicable privacy laws.

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**Will this Policy change?**

This Policy will be considered by the Board each year and will be updated if appropriate to facilitate effective communication with you.

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**Definitions**

<b>Board</b>	The board of directors of Wellard.
<b>CEO</b>	The chief executive officer of Wellard.
<b>CFO</b>	The chief financial officer of Wellard.
<b>Company or Wellard</b>	Wellard Limited ACN 607 708 190, including all subsidiaries.
<b>Constitution</b>	The constitution of the Company.
<b>Corporations Act</b>	<i>Corporations Act 2001</i> (Cth).
<b>Listing Rules</b>	The listing rules of ASX Limited.
<b>Policy</b>	This policy as amended from time to time.
<b>you</b>	Holders of shares in Wellard.

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