



ASX Announcement  
26 June 2017

### Wellard appoints new non-executive director

Wellard Limited (Wellard, ASX:WLD) is pleased to announce it has added more live export experience to its board, appointing Fred Troncone as a non-executive director of the Company.

Mr Troncone is a former CEO of Wellard Rural Exports. Since he left Wellard Rural Exports in mid-2015 he has worked as a consultant in a range of industries, with a focus on digital strategies, organisational change and business transformation to positively leverage market conditions and business opportunities.

His international business credentials include business in Australia, South East Asia, China, the Middle East, Europe and Russia.

Wellard Chairman David Griffiths said Mr. Troncone's appointment provides the Board with additional expertise and experience in live export.

"The board was seeking a very specific skillset and Fred possesses that skillset," Mr Griffiths said.

"He was instrumental in growing the Wellard Rural Exports business from 2009 to 2015 as well as overseeing enhanced reporting and planning systems. He is also highly committed to animal welfare.

"Combined with his experience in other relevant sectors, such as the banking industry, Fred will be a significant contributor to the board. A number of key shareholders were consulted during the board's due diligence process and all were very supportive of Fred's appointment. Mr Troncone is not aligned to any major shareholder."

Mr Troncone is an AICD graduate. He holds a degree in Business Information Systems and a Master of Business Administration.

His appointment will be proposed for shareholder ratification at the Company's Annual General Meeting in November.

#### For further information:

##### Investors

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Visit [www.wellard.com.au](http://www.wellard.com.au)

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## Background – Wellard

Wellard is Australia’s largest cattle exporter and a vertically integrated agribusiness.

Wellard has supplied quality dairy and beef cattle and sheep and goats to the world for more than 30 years. Based in Fremantle, Western Australia, the company’s operations span the world and cover every aspect of the livestock export chain, including livestock selection and aggregation, pre export quarantine facilities, feed milling, and a modern fleet of specialized “floating farms livestock carriers”.

Wellard’s is also involved in meat trade and owns and operate a modern abattoir in Western Australia, Beaufort River Meats, which processes up to 2500 sheep and lambs a day, enabling Wellard to meet customer demand for both livestock and chilled meat.

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