

7 April 2017

Notification under Section 708A of *Corporations Act 2001* (Cth)

Wellard Limited (**Wellard** or **Company**, ASX:WLD) has today completed a placement of 25 million new shares to sophisticated and institutional investors at \$0.24 per share to raise \$6 million (**Placement**).

In respect of the Placement, the Company states that this notice is given to ASX under paragraph 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

Accordingly, the Company confirms that:

1. the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
3. as at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and (8) of the Act.

Signed for and on behalf of the board of Wellard Limited.



Michael Silbert
Company Secretary