



Wellard

ASX Announcement

5 December 2016

Amended Results of 2016 Annual General Meeting

Wellard Limited (Wellard, ASX:WLD) wishes to advise Shareholders that after conducting an audit with its Share Registry on the poll results of its Annual General Meeting held on 29 November 2016 (**AGM**), it has identified an error in the calculation of Resolutions 1, 6 and 7.

The error in the calculation arose from a shareholder being incorrectly excluded from voting on Resolutions 1, 6 and 7.

Wellard's Share Registry has re-calculated the poll results. In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001, details of updated proxy/direct votes, and votes cast for each resolution, are attached.

The updated results affect the outcome of Resolutions 6 and 7 only. The updated results of all resolutions put forth at Wellard's AGM is as follows:

Resolution 1 – Remuneration Report	Received first strike. This is an advisory resolution only and does not bind the directors of Wellard.
Resolution 2 – Mr Griffiths Appointment	Approved
Resolution 3 – Mr Wheeler Appointment	Approved
Resolution 4 – Mr Clausius Appointment	Approved
Resolution 5 – Appointment of Auditor	Approved
Resolution 6 – Adoption of ESOP Plan	Approved (previously Not Approved)
Resolution 7 – Option issue to Mr Balzarini	Approved (previously Not Approved)
Resolution 8 – 10% Placement Capacity	Not Approved
Resolution 9 – Mr Dennison Appointment	Not Approved
Resolution 10 – Mr Klepec Appointment	Approved

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WELLARD LIMITED

**RESULT OF GENERAL MEETING
(ASX REPORT)**

ANNUAL GENERAL MEETING
Tuesday, 29 November, 2016

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
01 REMUNERATION REPORT	46,098,047	8,602,536	57,038,628	625,110	119,777,236 65.12%	64,152,693 34.88%	643,110
02 CONFIRMATION OF APPOINTMENT OF MR DAVID GRIFFITHS AS DIRECTOR	134,956,649	2,600,941	57,479,731	197,001	267,205,098 99.04%	2,600,941 0.96%	197,001
03 CONFIRMATION OF APPOINTMENT OF MR GREG WHEELER AS DIRECTOR	132,223,128	5,868,766	57,103,628	38,800	208,523,361 77.24%	61,436,923 22.76%	42,756
04 CONFIRMATION OF APPOINTMENT OF MR PHILIP CLAUDIUS AS DIRECTOR	134,772,976	2,644,614	57,609,731	207,001	211,598,268 98.77%	2,644,614 1.23%	55,760,158
05 APPOINTMENT OF AUDITOR	136,476,628	1,365,473	57,242,721	149,500	268,470,067 99.49%	1,365,473 0.51%	167,500
06 APPROVAL OF WELLARD EXECUTIVE SHARE OPTION PLAN	48,466,474	8,033,834	57,128,873	145,140	124,322,102 65.99%	64,075,797 34.01%	145,140
07 ISSUE OF EXECUTIVE SHARE OPTIONS TO MR MAURO BALZARINI UNDER THE WELLARD EXECUTIVE SHARE OPTION PLAN	47,583,172	9,063,746	57,007,345	120,058	123,494,998 65.54%	64,927,983 34.46%	120,058
08 APPROVAL OF 10% PLACEMENT FACILITY	131,326,757	5,996,680	57,350,757	560,128	137,660,996 69.00%	61,840,917 31.00%	70,501,127

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item



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09 APPOINTMENT OF MR TYRON DENNISON AS DIRECTOR	14,862,132	122,798,303	57,265,344	308,543	70,739,369 26.23%	198,955,128 73.77%	308,543
10 APPOINTMENT OF MR JOHN KLEPEC AS DIRECTOR	122,379,869	2,379,063	1,121,623	643,060	198,270,210 98.81%	2,379,063 1.19%	643,060

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item